



JSW Energy Limited

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10th January, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub: Acquisition of stake on conversion of loan to equity of Jaiprakash Power Ventures Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Vide our communication dated 2nd January, 2020, we had informed you that the Company had entered into an agreement with Jaiprakash Power Ventures Limited (JPVL) to re-structure the principal outstanding amount of Rs.751.77 crore owed by JPVL to the Company. One of the terms of the agreement was the conversion of an amount of Rs.351.77 crore into equity shares of JPVL at par value of Rs.10 each. We now wish to inform you that these equity shares have been allotted to the Company by JPVL.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

**Yours faithfully,
For JSW Energy Limited**



Monica Chopra
Company Secretary and Compliance Officer



Part of O. P. Jindal Group

Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Acquisition (including agreement to acquire):

a	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Jaiprakash Power Ventures Limited (JPVL) Brief details: JPVL presently owns and operates three power plants with an aggregate capacity of 2,220 MW Turnover (excl Other Income) / Revenue from Operations as on 31st March, 2019 - <u>Standalone</u> - Rs.3,732.40 crore <u>Consolidated</u> - Rs.3,891.62 crore</p>
b	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	- No
c	industry to which the entity being acquired belongs	JPVL is engaged in the business of thermal and hydro power generation, coal mining and cement grinding
d	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To implement the Debt Resolution Agreement dated 2 nd January, 2020 for recovery of the loan granted by the Company to JPVL
e	brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f	indicative time period for completion of the acquisition	Completed
g	nature of consideration - whether cash consideration or share swap and details of the same	Conversion of Rs.351.77 crore of unsecured loan into 35,17,69,546 equity shares of Rs.10 each i.e. the allotment by JPVL is made under the Debt Resolution Agreement dated 2 nd January, 2020

h	cost of acquisition or the price at which the shares are acquired	35,17,69,546 (Thirty Five Crore, Seventeen Lakh, Sixty Nine Thousands, Five Hundred Forty Six) Equity Shares of face value of Rs.10/- each being offered at par aggregating to Rs.351,76,95,460 (Rupees Three Hundred Fifty One Crore, Seventy Six Lacs, Ninety Five Thousands, Four Hundred and Sixty only)
i	percentage of shareholding / control acquired and / or number of shares acquired	No. of shares acquired - 35,17,69,546 % of holding in JPVL - 5.54%
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Name of entity: Jaiprakash Power Ventures Limited</p> <p>Line of Business: The Company is engaged in the business of thermal and hydro power generation, coal mining and cement grinding.</p> <p>Date of Incorporation - 21st December, 1994</p> <p>Turnover (excl Other Income) / Revenue from Operations of last 3 years-</p> <p><u>Standalone</u> –</p> <p>31-3-2019 - Rs.3,732.40 crore 31-3-2018 - Rs.3,381.31 crore 31-3-2017 - Rs.2,791.81 crore</p> <p><u>Consolidated</u> –</p> <p>31-3-2019 - Rs.3,891.62 crore 31-3-2018 - Rs.4,876.87 crore 31-3-2017 - Rs.4,657.65 crore</p> <p>Country in which the acquired entity has presence - India</p> <p>Any other significant information (in brief) -</p>